



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054

Report as at 11/12/2025

|                                               |                                                                         |
|-----------------------------------------------|-------------------------------------------------------------------------|
| Summary of policy                             |                                                                         |
| % limit on maximum percentage of book on loan | 30%                                                                     |
| Revenue Split                                 | 75/25 *                                                                 |
| Name of the Fund                              | HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054 |
| Replication Mode                              | Physical replication                                                    |
| ISIN Code                                     | IE00B5SSQT16                                                            |
| Total net assets (AuM)                        | 4,084,444,619                                                           |
| Reference currency of the fund                | USD                                                                     |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |                |
|---------------------------------------------------------------|----------------|
| Securities lending data - as at 11/12/2025                    |                |
| Currently on loan in USD (base currency)                      | 260,549,542.40 |
| Current percentage on loan (in % of the fund AuM)             | 6.38%          |
| Collateral value (cash and securities) in USD (base currency) | 281,282,725.45 |
| Collateral value (cash and securities) in % of loan           | 108%           |

|                                                                           |                |
|---------------------------------------------------------------------------|----------------|
| Securities lending statistics                                             |                |
| 12-month average on loan in USD (base currency)                           | 235,258,045.91 |
| 12-month average on loan as a % of the fund AuM                           | 7.90%          |
| 12-month maximum on loan in USD                                           | 314,003,466.58 |
| 12-month maximum on loan as a % of the fund AuM                           | 11.01%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 1,375,771.28   |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0462%        |

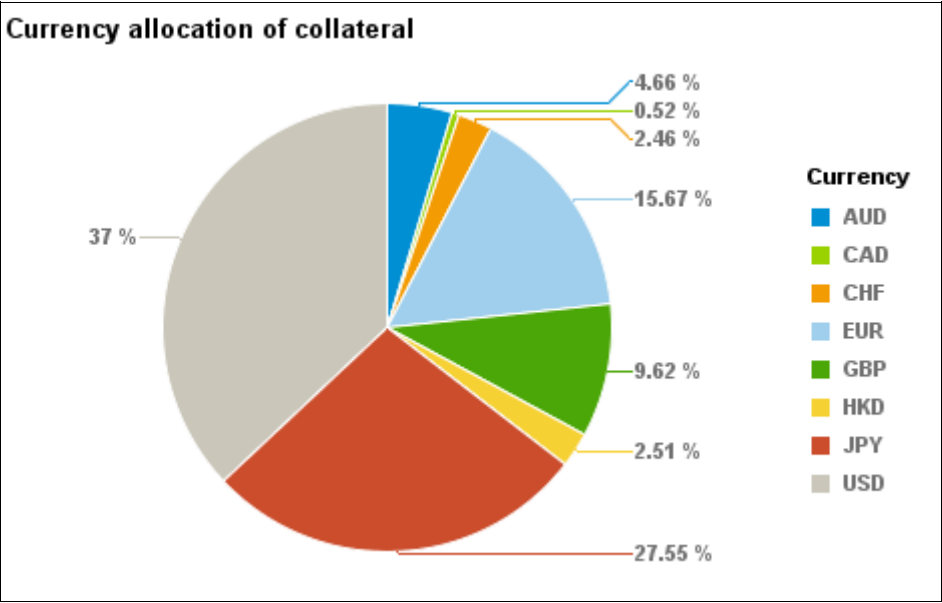
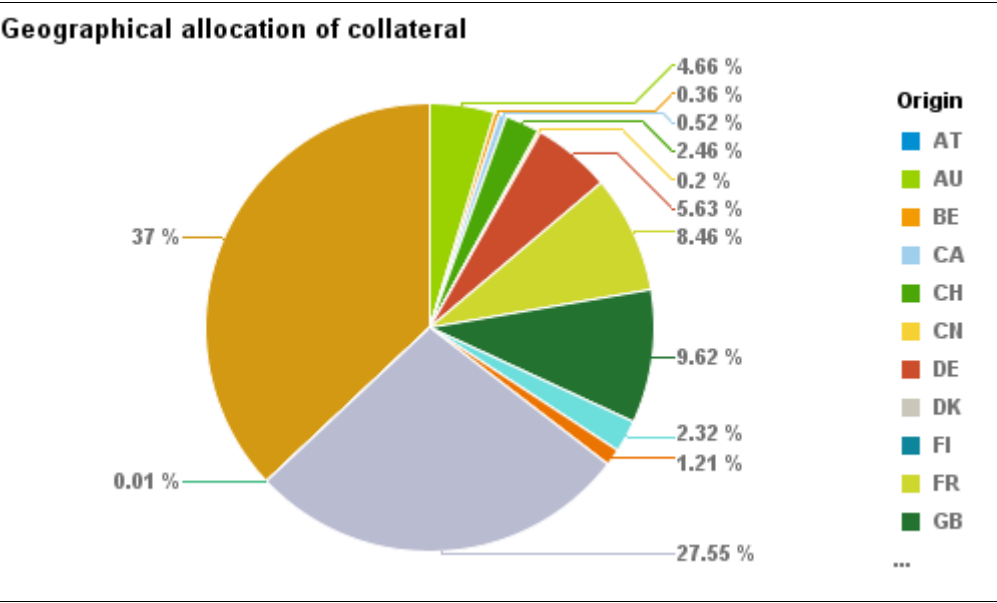
| Collateral data - as at 11/12/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AU000000AGL7                       | AGL ENERGY ODSH AGL ENERGY             | COM         | AU      | AUD      | AAA    | 3,208,275.15         | 2,129,179.64         | 0.76%  |
| AU000000AMP6                       | AMP ODSH AMP                           | COM         | AU      | AUD      | AAA    | 1,483,867.83         | 984,772.51           | 0.35%  |
| AU000000GMD9                       | GENESIS MINERALS ODSH GENESIS MINERALS | COM         | AU      | AUD      | AAA    | 868,926.77           | 576,665.37           | 0.21%  |
| AU000000LLC3                       | LENLEASE UNIT LENLEASE                 | COM         | AU      | AUD      | AAA    | 3,208,274.89         | 2,129,179.46         | 0.76%  |
| AU000000MQG1                       | MACQUARIE GROUP ODSH MACQUARIE GROUP   | COM         | AU      | AUD      | AAA    | 933,055.19           | 619,224.36           | 0.22%  |
| AU000000NWL7                       | NETWEALTH GRP ODSH NETWEALTH GRP       | COM         | AU      | AUD      | AAA    | 933,307.49           | 619,391.79           | 0.22%  |
| AU000000QBE9                       | QBE INS GRP ODSH QBE INS GRP           | COM         | AU      | AUD      | AAA    | 933,294.38           | 619,383.10           | 0.22%  |
| AU000000REA9                       | REA GROUP ODSH REA GROUP               | COM         | AU      | AUD      | AAA    | 1,199,627.97         | 796,136.03           | 0.28%  |
| AU000000S320                       | SOUTH32 ODSH SOUTH32                   | COM         | AU      | AUD      | AAA    | 3,208,281.37         | 2,129,183.77         | 0.76%  |
| AU000000TLX2                       | TELIX PHARMS ODSH TELIX PHARMS         | COM         | AU      | AUD      | AAA    | 1,114,303.18         | 739,510.03           | 0.26%  |

| Collateral data - as at 11/12/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| BE0974293251                       | A B I ODSH A B I                       | COM         | BE      | EUR      | AA3    | 881,760.99           | 1,026,524.84         | 0.36%  |
| BMG0450A1053                       | ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP | COM         | US      | USD      | AAA    | 1,025,529.75         | 1,025,529.75         | 0.36%  |
| CA1360691010                       | CIBC ODSH CIBC                         | COM         | CA      | CAD      | AAA    | 762,505.63           | 550,437.95           | 0.20%  |
| CA2908761018                       | EMERA ODSH EMERA                       | COM         | CA      | CAD      | AAA    | 508,768.25           | 367,269.88           | 0.13%  |
| CA56501R1064                       | MANULIFE FINANCI ODSH MANULIFE FINANCI | COM         | CA      | CAD      | AAA    | 762,520.63           | 550,448.78           | 0.20%  |
| CH0012005267                       | NOVARTIS ODSH NOVARTIS                 | COM         | CH      | CHF      |        | 2,685,890.76         | 3,346,184.79         | 1.19%  |
| CH0012032048                       | ROCHE HLDG PART ROCHE HLDG             | COM         | CH      | CHF      |        | 2,858,716.00         | 3,561,497.05         | 1.27%  |
| CNE100000125                       | BANK OF CHINA ODSH BANK OF CHINA       | COM         | CN      | HKD      |        | 1,748,892.56         | 224,746.74           | 0.08%  |
| CNE1000048K8                       | HAIER SMART HOME ODSH HAIER SMART HOME | COM         | CN      | HKD      |        | 2,561,551.07         | 329,179.89           | 0.12%  |
| DE0001102572                       | DEGV 08/15/52 GERMANY                  | GOV         | DE      | EUR      | AAA    | 11,813,097.92        | 13,752,523.23        | 4.89%  |
| DE0007164600                       | SAP SE ODSH SAP SE                     | COM         | DE      | EUR      | AAA    | 1,754,326.00         | 2,042,343.95         | 0.73%  |
| FR0000120073                       | AIR LIQUIDE ODSH AIR LIQUIDE           | COM         | FR      | EUR      | AA2    | 44,929.07            | 52,305.34            | 0.02%  |
| FR0000120172                       | CARREFOUR ODSH CARREFOUR               | COM         | FR      | EUR      | AA2    | 1,754,502.72         | 2,042,549.69         | 0.73%  |
| FR0000120321                       | L OREAL ODSH L OREAL                   | COM         | FR      | EUR      | AA2    | 3,684,639.59         | 4,289,568.41         | 1.53%  |
| FR0000121014                       | LVMH ODSH LVMH                         | COM         | FR      | EUR      | AA2    | 2,403,419.18         | 2,798,002.55         | 0.99%  |
| FR0000121485                       | KERING ODSH KERING                     | COM         | FR      | EUR      | AA2    | 1,754,460.00         | 2,042,499.95         | 0.73%  |
| FR0000130809                       | SOCIETE GENERALE ODSH SOCIETE GENERALE | COM         | FR      | EUR      | AA2    | 3,684,887.04         | 4,289,856.48         | 1.53%  |
| FR0013200813                       | FRGV 0.250 11/25/26 FRANCE             | GOV         | FR      | EUR      | AA2    | 2,351.13             | 2,737.12             | 0.00%  |
| FR0013341682                       | FRGV 0.750 11/25/28 FRANCE             | GOV         | FR      | EUR      | AA2    | 2,730,285.33         | 3,178,532.22         | 1.13%  |
| FR0013451507                       | FRGV 11/25/29 FRANCE                   | GOV         | FR      | EUR      | AA2    | 2,730,285.51         | 3,178,532.44         | 1.13%  |
| FR001400PM68                       | FRGV 2.750 02/25/30 FRANCE             | GOV         | FR      | EUR      | AA2    | 1,656,125.44         | 1,928,021.23         | 0.69%  |
| GB0002634946                       | ORD 2.5P BAE SYSTEMS                   | CST         | GB      | GBP      | AA3    | 3,220,540.93         | 4,289,921.55         | 1.53%  |
| GB0002875804                       | ORD 25P BRITISH AMERICAN TOBACCO       | CST         | GB      | GBP      | AA3    | 3,220,507.90         | 4,289,877.55         | 1.53%  |
| GB0007669376                       | ORD GBP0.15 ST.JAMES PLACE CAP         | CST         | GB      | GBP      | AA3    | 413,231.76           | 550,445.37           | 0.20%  |
| GB00B00NY175                       | UKT 4 3/4 12/07/38 UK TREASURY         | GIL         | GB      | GBP      | AA3    | 2,386,859.10         | 3,179,415.66         | 1.13%  |
| GB00B3KJDS62                       | UKT 4 1/4 09/07/39 UK TREASURY         | GIL         | GB      | GBP      | AA3    | 2,386,859.43         | 3,179,416.10         | 1.13%  |
| GB00B3LZBF68                       | UKTI 0 5/8 03/22/40 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 3,117,564.38         | 4,152,751.63         | 1.48%  |
| GB00B63H8491                       | ROLLS ROYCE ODSH ROLLS ROYCE           | CST         | GB      | GBP      | AA3    | 770,649.74           | 1,026,543.99         | 0.36%  |
| GB00BLPK7334                       | UKT 1 1/8 01/31/39 UK Treasury         | GIL         | GB      | GBP      | AA3    | 2,382,829.36         | 3,174,047.85         | 1.13%  |
| GB00BMWC6P49                       | MONDI ODSH MONDI                       | CST         | GB      | GBP      | AA3    | 412,311.27           | 549,219.23           | 0.20%  |
| GB00BPSNBB36                       | UKT 4 3/8 07/31/54 UK Treasury         | GIL         | GB      | GBP      | AA3    | 850,457.95           | 1,132,852.51         | 0.40%  |
| GB00BTXS1K06                       | GBGV 4.750 10/22/35 UNITED KINGDOM     | GOV         | GB      | GBP      | AA3    | 12,531.06            | 16,692.00            | 0.01%  |
| GB00BVYVFW23                       | AUTO TRADER ODSH AUTO TRADER           | CST         | GB      | GBP      | AA3    | 1,132,488.00         | 1,508,530.64         | 0.54%  |
| HK0000069689                       | AIA GROUP ODSH AIA GROUP               | COM         | HK      | HKD      |        | 3,841,732.61         | 493,693.50           | 0.18%  |
| HK0066009694                       | MTR CORP ODSH MTR CORP                 | COM         | HK      | HKD      |        | 574,609.21           | 73,841.90            | 0.03%  |
| IE00B4BNMY34                       | ACCENTURE ODSH ACCENTURE               | COM         | US      | USD      | AAA    | 52,538.45            | 52,538.45            | 0.02%  |
| IE00BTN1Y115                       | MEDTRONIC ODSH MEDTRONIC               | COM         | US      | USD      | AAA    | 1,129,934.00         | 1,129,934.00         | 0.40%  |
| IT0001250932                       | HERA ODSH HERA                         | COM         | IT      | EUR      |        | 305,414.73           | 355,556.45           | 0.13%  |
| IT0004176001                       | PRYSMIAN ODSH PRYSMIAN                 | COM         | IT      | EUR      |        | 313,673.22           | 365,170.78           | 0.13%  |

| Collateral data - as at 11/12/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| JP1201651J76                       | JPGV 0.500 06/20/38 JAPAN              | GOV         | JP      | JPY      | A1     | 7,787,614,580.48     | 49,769,071.53        | 17.69% |
| JP1201881Q46                       | JPGV 1.600 03/20/44 JAPAN              | GOV         | JP      | JPY      | A1     | 7,752,640.58         | 49,545.56            | 0.02%  |
| JP3162600005                       | SMC JP ODSH SMC JP                     | COM         | JP      | JPY      | A1     | 158,675,998.01       | 1,014,066.25         | 0.36%  |
| JP3164720009                       | RENASAS ODSH RENASAS                   | COM         | JP      | JPY      | A1     | 161,594,999.29       | 1,032,721.00         | 0.37%  |
| JP3200450009                       | ORIX ODSH ORIX                         | COM         | JP      | JPY      | A1     | 670,963,999.83       | 4,287,995.37         | 1.52%  |
| JP3201200007                       | OLYMPUS ODSH OLYMPUS                   | COM         | JP      | JPY      | A1     | 671,196,497.95       | 4,289,481.22         | 1.52%  |
| JP3228600007                       | KANSAI ELEC ODSH KANSAI ELEC           | COM         | JP      | JPY      | A1     | 180,291,598.80       | 1,152,207.19         | 0.41%  |
| JP3278600006                       | KEISEI ELEC RY ODSH KEISEI ELEC RY     | COM         | JP      | JPY      | A1     | 180,291,598.80       | 1,152,207.19         | 0.41%  |
| JP3368000000                       | RESONAC HLDG ODSH RESONAC HLDG         | COM         | JP      | JPY      | A1     | 245,435,398.75       | 1,568,528.05         | 0.56%  |
| JP3371200001                       | SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM     | COM         | JP      | JPY      | A1     | 202,839,999.65       | 1,296,309.46         | 0.46%  |
| JP3386380004                       | J.FRONT RETAIL ODSH J.FRONT RETAIL     | COM         | JP      | JPY      | A1     | 332,981,498.78       | 2,128,017.49         | 0.76%  |
| JP3420600003                       | SEKISUIHOUSE ODSH SEKISUIHOUSE         | COM         | JP      | JPY      | A1     | 114,127,798.99       | 729,367.71           | 0.26%  |
| JP3421800008                       | SECOM ODSH SECOM                       | COM         | JP      | JPY      | A1     | 164,650,398.80       | 1,052,247.44         | 0.37%  |
| JP3539220008                       | T&D HOLDINGS ODSH T&D HOLDINGS         | COM         | JP      | JPY      | A1     | 165,910,498.32       | 1,060,300.48         | 0.38%  |
| JP3551500006                       | DENSO ODSH DENSO                       | COM         | JP      | JPY      | A1     | 165,833,149.02       | 1,059,806.15         | 0.38%  |
| JP3633400001                       | TOYOTA ODSH TOYOTA                     | COM         | JP      | JPY      | A1     | 333,080,998.21       | 2,128,653.37         | 0.76%  |
| JP3688370000                       | NXHD ODSH NXHD                         | COM         | JP      | JPY      | A1     | 132,640,198.36       | 847,676.71           | 0.30%  |
| JP3733000008                       | NEC ODSH NEC                           | COM         | JP      | JPY      | A1     | 163,023,299.67       | 1,041,848.97         | 0.37%  |
| JP3820000002                       | FUJI ELECTRIC ODSH FUJI ELECTRIC       | COM         | JP      | JPY      | A1     | 1,136,499.05         | 7,263.14             | 0.00%  |
| JP3888300005                       | mitsui chemicals ODSH MITSUI CHEMICALS | COM         | JP      | JPY      | A1     | 180,133,798.73       | 1,151,198.72         | 0.41%  |
| JP3902900004                       | MUFG ODSH MUFG                         | COM         | JP      | JPY      | A1     | 107,293,999.73       | 685,694.28           | 0.24%  |
| KYG017191142                       | ALIBABA ODSH ALIBABA                   | COM         | HK      | HKD      |        | 25,386,491.22        | 3,262,368.01         | 1.16%  |
| KYG070341048                       | BAIDU ODSH BAIDU                       | COM         | HK      | HKD      |        | 3,841,637.77         | 493,681.31           | 0.18%  |
| KYG3777B1032                       | GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE | COM         | HK      | HKD      |        | 185,465.64           | 23,833.82            | 0.01%  |
| KYG532631028                       | KUAISHOU TECH ODSH KUAISHOU TECH       | COM         | HK      | HKD      |        | 3,841,729.40         | 493,693.08           | 0.18%  |
| KYG596691041                       | MEITUAN ODSH MEITUAN                   | COM         | HK      | HKD      |        | 3,841,673.43         | 493,685.89           | 0.18%  |
| KYG8208B1014                       | JD.COM ODSH JD.COM                     | COM         | HK      | HKD      |        | 3,890,086.12         | 499,907.31           | 0.18%  |
| KYG875721634                       | TENCENT HOLDINGS ODSH TENCENT HOLDINGS | COM         | HK      | HKD      |        | 5,304,628.48         | 681,687.36           | 0.24%  |
| NL0014555419                       | NLGV 07/15/30 NETHERLANDS              | GOV         | NL      | EUR      | AAA    | 30,123.26            | 35,068.77            | 0.01%  |
| NL00150001Q9                       | STELLANTIS ODSH STELLANTIS             | COM         | IT      | EUR      |        | 1,647,163.71         | 1,917,588.20         | 0.68%  |
| NL0015000LU4                       | IVECO GROUP ODSH IVECO GROUP           | COM         | IT      | EUR      |        | 649,485.36           | 756,115.16           | 0.27%  |
| NL0015002CX3                       | QIAGEN ODSH QIAGEN                     | COM         | DE      | EUR      | AAA    | 27,871.04            | 32,446.79            | 0.01%  |
| NZXROE0001S2                       | XERO ODSH XERO                         | COM         | AU      | AUD      | AAA    | 2,669,968.05         | 1,771,930.82         | 0.63%  |
| US0231351067                       | AMAZON.COM ODSH AMAZON.COM             | COM         | US      | USD      | AAA    | 1,026,785.39         | 1,026,785.39         | 0.37%  |
| US0382221051                       | APPLIED ODSH APPLIED                   | COM         | US      | USD      | AAA    | 1,715,285.09         | 1,715,285.09         | 0.61%  |
| US0605051046                       | BOFAML ODSH BOFAML                     | COM         | US      | USD      | AAA    | 756,308.79           | 756,308.79           | 0.27%  |
| US0970231058                       | BOEING ODSH BOEING                     | COM         | US      | USD      | AAA    | 756,129.59           | 756,129.59           | 0.27%  |
| US1101221083                       | BRISTOL-MYERS ODSH BRISTOL-MYERS       | COM         | US      | USD      | AAA    | 68.21                | 68.21                | 0.00%  |
| US12503M1080                       | CBOE GLO MARKETS ODSH CBOE GLO MARKETS | COM         | US      | USD      | AAA    | 1,144,679.76         | 1,144,679.76         | 0.41%  |

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|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
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| US12504L1098                       | CBRE GROUP ODSH CBRE GROUP             | COM         | US      | USD      | AAA    | 276,643.89           | 276,643.89           | 0.10%  |
| US1266501006                       | CVS HEALTH ODSH CVS HEALTH             | COM         | US      | USD      | AAA    | 1,189,604.08         | 1,189,604.08         | 0.42%  |
| US22160K1051                       | COSTCO WHOLESALE ODSH COSTCO WHOLESALE | COM         | US      | USD      | AAA    | 797,461.90           | 797,461.90           | 0.28%  |
| US2333311072                       | DTE ENERGY ODSH DTE ENERGY             | COM         | US      | USD      | AAA    | 540,888.39           | 540,888.39           | 0.19%  |
| US30040W1080                       | EVERSOURCE ODSH EVERSOURCE             | COM         | US      | USD      | AAA    | 2,227,191.16         | 2,227,191.16         | 0.79%  |
| US30212P3038                       | EXPEDIA GROUP ODSH EXPEDIA GROUP       | COM         | US      | USD      | AAA    | 30,969.91            | 30,969.91            | 0.01%  |
| US30231G1022                       | EXXON MOBIL ODSH EXXON MOBIL           | COM         | US      | USD      | AAA    | 11,117.21            | 11,117.21            | 0.00%  |
| US30303M1027                       | META PLATFORMS ODSH META PLATFORMS     | COM         | US      | USD      | AAA    | 955,040.97           | 955,040.97           | 0.34%  |
| US3377381088                       | FISERV ODSH FISERV                     | COM         | US      | USD      | AAA    | 1,026,509.39         | 1,026,509.39         | 0.36%  |
| US35671D8570                       | FREEPORT MCMORAN ODSH FREEPORT MCMORAN | COM         | US      | USD      | AAA    | 756,298.89           | 756,298.89           | 0.27%  |
| US45841N1072                       | INTERACTIVE BRK ODSH INTERACTIVE BRK   | COM         | US      | USD      | AAA    | 309,682.14           | 309,682.14           | 0.11%  |
| US59156R1086                       | METLIFE ODSH METLIFE                   | COM         | US      | USD      | AAA    | 17,720.03            | 17,720.03            | 0.01%  |
| US5949181045                       | MICROSOFT ODSH MICROSOFT               | COM         | US      | USD      | AAA    | 2,573,217.11         | 2,573,217.11         | 0.91%  |
| US5951121038                       | MICRON TECH ODSH MICRON TECH           | COM         | US      | USD      | AAA    | 550,362.77           | 550,362.77           | 0.20%  |
| US6200763075                       | MOTOROLA ODSH MOTOROLA                 | COM         | US      | USD      | AAA    | 3,504,881.41         | 3,504,881.41         | 1.25%  |
| US67066G1040                       | NVIDIA ODSH NVIDIA                     | COM         | US      | USD      | AAA    | 4,079,732.21         | 4,079,732.21         | 1.45%  |
| US67103H1077                       | OREILLY AUTO ODSH OREILLY AUTO         | COM         | US      | USD      | AAA    | 286,507.80           | 286,507.80           | 0.10%  |
| US7181721090                       | PHILIP MORRIS ODSH PHILIP MORRIS       | COM         | US      | USD      | AAA    | 5,513,033.70         | 5,513,033.70         | 1.96%  |
| US74251V1026                       | PRINCIPAL FINCL ODSH PRINCIPAL FINCL   | COM         | US      | USD      | AAA    | 1,749,920.61         | 1,749,920.61         | 0.62%  |
| US7433151039                       | PROGRESSIVE ODSH PROGRESSIVE           | COM         | US      | USD      | AAA    | 1,026,485.67         | 1,026,485.67         | 0.36%  |
| US7512121010                       | RALPH LAUREN ODSH RALPH LAUREN         | COM         | US      | USD      | AAA    | 3,532,287.50         | 3,532,287.50         | 1.26%  |
| US83443Q1031                       | SOLSTICE ADVANCE ODSH SOLSTICE ADVANCE | COM         | US      | USD      | AAA    | 84,409.00            | 84,409.00            | 0.03%  |
| US8522341036                       | BLOCK ODSH BLOCK                       | COM         | US      | USD      | AAA    | 1,426,493.30         | 1,426,493.30         | 0.51%  |
| US8716071076                       | SYNOPSIS ODSH SYNOPSIS                 | COM         | US      | USD      | AAA    | 1,842,413.75         | 1,842,413.75         | 0.66%  |
| US9100471096                       | UNITED ARLNS ODSH UNITED ARLNS         | COM         | US      | USD      | AAA    | 138,661.37           | 138,661.37           | 0.05%  |
| US912810FP85                       | UST 5.375 02/15/31 US TREASURY         | GOV         | US      | USD      | AAA    | 4,212.30             | 4,212.30             | 0.00%  |
| US912810QC53                       | UST 4.500 08/15/39 US TREASURY         | GOV         | US      | USD      | AAA    | 1,333,130.75         | 1,333,130.75         | 0.47%  |
| US912810QL52                       | UST 4.250 11/15/40 US TREASURY         | GOV         | US      | USD      | AAA    | 5,535,915.59         | 5,535,915.59         | 1.97%  |
| US912810RC45                       | UST 3.625 08/15/43 US TREASURY         | GOV         | US      | USD      | AAA    | 5,530,095.01         | 5,530,095.01         | 1.97%  |
| US912810RH32                       | UST 3.125 08/15/44 US TREASURY         | GOV         | US      | USD      | AAA    | 5,535,914.31         | 5,535,914.31         | 1.97%  |
| US912810SF66                       | UST 3.000 02/15/49 US TREASURY         | GOV         | US      | USD      | AAA    | 5,535,945.73         | 5,535,945.73         | 1.97%  |
| US912810SW99                       | UST 1.875 02/15/41 US TREASURY         | GOV         | US      | USD      | AAA    | 1,373,430.63         | 1,373,430.63         | 0.49%  |
| US912810TL26                       | UST 4.000 11/15/52 US TREASURY         | GOV         | US      | USD      | AAA    | 5,535,931.64         | 5,535,931.64         | 1.97%  |
| US912810TQ13                       | UST 3.875 02/15/43 US TREASURY         | GOV         | US      | USD      | AAA    | 4,152,723.29         | 4,152,723.29         | 1.48%  |
| US912810UD80                       | UST 4.125 08/15/44 US TREASURY         | GOV         | US      | USD      | AAA    | 5,535,941.23         | 5,535,941.23         | 1.97%  |
| US912810UF39                       | UST 4.625 11/15/44 US TREASURY         | GOV         | US      | USD      | AAA    | 4,152,558.09         | 4,152,558.09         | 1.48%  |
| US912810UK24                       | UST 4.750 05/15/55 US TREASURY         | GOV         | US      | USD      | AAA    | 2,483,550.45         | 2,483,550.45         | 0.88%  |
| US91282CGM73                       | UST 3.500 02/15/33 US TREASURY         | GOV         | US      | USD      | AAA    | 5,893.86             | 5,893.86             | 0.00%  |
| US91282CNG23                       | UST 4.000 05/31/30 US TREASURY         | GOV         | US      | USD      | AAA    | 4,152,717.27         | 4,152,717.27         | 1.48%  |

| Collateral data - as at 11/12/2025 |                                |             |         |          |        |                      |                      |         |
|------------------------------------|--------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                           | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US91282CNJ61                       | UST 4.000 06/30/32 US TREASURY | GOV         | US      | USD      | AAA    | 2,332,557.95         | 2,332,557.95         | 0.83%   |
| US91282CNK35                       | UST 3.875 06/30/30 US TREASURY | GOV         | US      | USD      | AAA    | 4,152,699.22         | 4,152,699.22         | 1.48%   |
| US91282CNX55                       | UST 3.625 08/31/30 US TREASURY | GOV         | US      | USD      | AAA    | 4,150,842.60         | 4,150,842.60         | 1.48%   |
| US94106L1098                       | WASTE MGMT ODSH WASTE MGMT     | COM         | US      | USD      | AAA    | 523,293.30           | 523,293.30           | 0.19%   |
|                                    |                                |             |         |          |        | Total:               | 281,282,725.45       | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                                |               |
|-------------------------------|------------------------------------------------|---------------|
| No.                           | Counterparty                                   | Market Value  |
| 1                             | BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)   | 48,010,090.82 |
| 2                             | NATIXIS (PARENT)                               | 40,837,368.58 |
| 3                             | JP MORGAN SECS PLC (PARENT)                    | 33,919,199.59 |
| 4                             | GOLDMAN SACHS INTERNATIONAL (PARENT)           | 29,956,409.13 |
| 5                             | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 27,655,736.53 |